



FOR IMMEDIATE RELEASE

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Welsh Capital Arranges Over \$27.9 Million in Recent Loans

MINNEAPOLIS, MN (June 18, 2008) Officials of Welsh Capital announced today the recent successful closing of over \$27.9 million in permanent mortgages for several commercial properties over a period of 30 days. The loans, marking a flourish of activity, were originated with Welsh Capital's correspondent lenders. A sampling of the loans that have recently closed includes:

- 9,000 SF Office – (Hopkins, MN)
- 19,890 SF Retail – Junction Mall (Menomonie, WI)
- 77, 660 SF Industrial – Franklin I (Franklin, WI)
- 72-Unit Apartment – Wausau Cooperative Housing (Wausau, WI)
- 100-Unit Apartment – 2101 East River Terrace (Minneapolis, MN)
- 92-Unit Apartment – Camelot Apartments (Brooklyn Park, MN)

“The perception that rates have hit bottom and will now rise has lead to robust financing activity,” said Peter Austin, Senior Vice President, Welsh Capital. “Many of our lenders are currently offering a variety of attractive financing packages that have resulted in very smart, economical deals for our clients.”

Welsh Capital provides a variety of creative mortgage financing solutions for developers, owners, and investors of commercial real estate. Welsh Capital is part of WelshCo LLC, a full-service commercial real estate company headquartered in the Twin Cities with regional offices in Minneapolis and St. Paul; Chicago, Illinois, St. Louis, Missouri and Detroit, Michigan. The Welsh organization consists of more than 300 professionals whose expertise extends into every aspect of commercial real estate including office, industrial and retail brokerage, corporate services, property management, facility management, construction, architecture, development, financing and investment services. The brokerage division, NAI Welsh, is an affiliate of NAI Global, a multinational network of skilled commercial real estate professionals strategically located in 375 markets worldwide. To learn more about Welsh, go to www.welshco.com.

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