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## **Welsh Capital Closes Over \$140 Million in Loans in Last 60 Days**

### **Surpasses \$1 Billion in Loan Origination Volume**

**MINNEAPOLIS, MN (June 6, 2007)** Officials of Welsh Capital announced today the successful closing of over \$140 million in permanent mortgages or 17 loans in the last 60 days. The recent closings have pushed Welsh Capital's total loan origination volume over \$1 Billion since it began operations. The loans were originated with Welsh Capital's correspondent lenders. A sampling of the loans that have recently closed includes:

93-Unit Senior Housing (White Bear Lake, MN)	\$9,200,000
11,191 SF Retail Center (Cottage Grove, MN)	\$2,150,000
8,422 SF Retail (St. Paul, MN)	\$715,000
14,800 SF Office (Oak Park Heights, MN)	\$2,070,000
11-Unit Apartment (Minneapolis, MN)	\$817,000
92,735 SF Industrial (Shoreview, MN)	\$8,715,000

"The perception that rates have hit bottom and will now rise has lead to robust financing activity," said Peter Austin, Senior Vice President, Welsh Capital. "Many of our lenders are currently offering a variety of attractive financing packages that have resulted in very smart, economical deals for our clients."

Welsh Capital provides a variety of creative mortgage financing solutions for developers, owners, and investors of commercial real estate. Welsh Capital is part of WelshCo LLC, a full-service commercial real estate company and provides services to clients worldwide. The Welsh organization consists of over 300 professionals whose expertise extends into every aspect of commercial real estate including: office, industrial and retail brokerage, corporate services, property management, facility management, construction, community development services, architecture, development, mortgage banking and investment services. Welsh is headquartered in the Twin Cities with regional offices in Minneapolis and Saint Paul, Minnesota; Chicago, Illinois; St. Louis, Missouri; and Detroit, Michigan. Welsh Companies is an affiliate of NAI, a multinational network of skilled commercial real estate professionals strategically located in 350 markets worldwide.

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