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Welsh Capital Arranges \$5 Million Loan for a Hotel in Medford, Oregon

MINNEAPOLIS, MN (July 10, 2007) Officials of Welsh Capital announced today the establishment of a \$5 million permanent loan for a 63-room Holiday Inn Express located in Medford, Oregon.

Kip Dunkelberger, Vice President of Welsh Capital, arranged the loan which was financed by a Wall Street Conduit on behalf of a Midwest borrower. "The hotel market has made a come back, and lenders are now poised to provide attractive, long term fixed rate financing for hotels," said Dunkelberger.

Welsh Capital provides a variety of creative mortgage financing solutions for developers, owners, and investors of commercial real estate. Welsh Capital is part of WelshCo LLC, a full-service commercial real estate company and provides services to clients worldwide. The Welsh organization consists of over 300 professionals whose expertise extends into every aspect of commercial real estate including: office, industrial and retail brokerage, corporate services, property management, facility management, construction, community development services, architecture, development, mortgage banking and investment services. Welsh is headquartered in the Twin Cities with regional offices in Minneapolis and Saint Paul Minnesota; Chicago, Illinois; Detroit, Michigan; and St. Louis, Missouri. Welsh Companies is an affiliate of NAI, a multinational network of skilled commercial real estate professionals strategically located in 350 markets worldwide.

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