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## **NAI Welsh Completes Three Property Sales and a Retail Lease**

*Properties to be primarily owner-occupied*

**MINNETONKA, MN (July 2, 2009)** NAI Welsh, a leading full-service commercial real estate company headquartered in the Twin Cities, announced today it has completed three property sales and one retail lease in the Twin Cities. All three properties will be primarily owner-occupied.

### **Minneapolis Putnam Community School Sold for \$3 Million**

Putnam Community School, located at 1616 Buchanan Street NE, was sold for \$3 million to Yinghua Academy Charter School. Yinghua Academy, the first Chinese immersion school in the Midwest, will move into the 45,280-square-foot facility for the 2009-2010 school year and beyond. NAI Welsh Vice President Eric Rapp represented Yinghua Academy in the sale from Minneapolis Public Schools.

### **Southwest Transit purchases 95,821-square-foot Industrial Building in Minneapolis**

NAI Welsh completed the \$4.3 million sale of 4201 Norex Drive in Minneapolis. Southwest Transit will use the 95,821-square-foot industrial facility as their bus storage and service station. NAI Welsh Senior Associate Brian Netz represented the seller, CSM Investors, in the sale to Southwest Transit.

### **\$1.15 Million Office Sale in Shakopee will be new Orthodontist Clinic**

NAI Welsh Senior Associate Brian Netz completed the 9,336-square-foot, \$1.15 million sale of 1335-10<sup>th</sup> Ave E in Shakopee for Dr. Douglas Vayda, DDS. The property will be built-out for Dr. Vayda's orthodontist clinic, while the remainder of space will go up for lease.

### **Park Nicollet signs 10-year, 7,645-square-foot Retail Lease at The Grove**

NAI Welsh has completed the 10-year, 7,645-square-foot retail lease to Park Nicollet in Maple Grove. The property is located in The Village at The Grove, located at 9827 Maple Grove Parkway North. Vice President Terese Reiling-Holden and Senior Retail Associate Amy Senn represented The Grove in the lease to Park Nicollet.

## **About Welsh**

Welsh is a full-service commercial real estate company headquartered in the Twin Cities with regional offices in Minneapolis and St. Paul; Chicago, Illinois; St. Louis, Missouri; Detroit, Michigan; and Cincinnati, Ohio. The Welsh organization consists of more than 300 professionals whose expertise extends into every aspect of commercial real estate including office, industrial and retail brokerage, corporate services, property management, facility management, construction, architecture, development, financing and investment services. The brokerage division, NAI Welsh, is an affiliate of NAI Global, a multinational network of skilled commercial real estate professionals strategically located in 325 markets worldwide. To learn more about Welsh, go to [www.welshco.com](http://www.welshco.com) or view our commercial real estate blog at <http://Blog.WelshCo.com>.

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