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## **WELSH COMPANIES IMPLEMENTS ELECTRONIC INVOICE PROCESSING SOFTWARE**

**Minnetonka, MN (June 16, 2009)** Welsh Companies, a leading full-service commercial real estate company headquartered in the Twin Cities, recently implemented software to process invoices electronically.

Accountants, managers, and auditors are now able to retrieve, view and track invoices directly from their desktops. This environmentally-friendly solution eliminates the need for storage boxes, storage space, and transportation costs associated with hardcopy invoices.

“This software provides future benefits in addition to those we have already,” said Randy Raddatz, Assistant Vice President. “We plan to encourage our vendors to invoice us electronically, which will dramatically reduce the use of paper and mailing costs, and make our staff even more efficient.”

Welsh currently manages 16 million square feet of office, retail, industrial and multi-family properties located throughout the Twin Cities, in addition to 2 million square feet of receivership and bank-owned assets. The use of this software will benefit clients and support the continued growth of Welsh’s Property Management division.

Welsh has implemented environmentally-friendly, cost-saving initiatives throughout the company. In 2008 the company moved into their newly-constructed LEED Gold-Level Pre-Certified corporate headquarters in Minnetonka, Baker Road Corporate Center. Five employees are currently LEED AP certified.

### **About Welsh**

Welsh is a full-service commercial real estate company headquartered in the Twin Cities with regional offices in Minneapolis and St. Paul; Chicago, Illinois; St. Louis, Missouri; Detroit,

Michigan; and Cincinnati, Ohio. The Welsh organization consists of more than 300 professionals whose expertise extends into every aspect of commercial real estate including office, industrial, retail, multifamily, land and investment brokerage, corporate services, property management, facility management, construction, architecture, development, financing and investment services. The brokerage division, NAI Welsh, is an affiliate of NAI Global, a multinational network of skilled commercial real estate professionals strategically located in 325 markets worldwide. To learn more about Welsh, go to [www.welshco.com](http://www.welshco.com).

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