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Office Space in Macy's Building in Downtown Minneapolis for Lease

Iconic staple of Minneapolis for lease for first time in 107-year history

MINNETONKA, MN (June 25, 2009) NAI Welsh, a leading full-service commercial real estate company headquartered in the Twin Cities, announced today that they are marketing for lease office space in the Macy's Building in Downtown Minneapolis, marking the first time in the building's 107-year history that space has ever been available for lease.

There is approximately 360,000 square feet of office space available, located on floors 6-10, in 58,000 to 91,000 square foot floor plates. Located at 700 Nicollet Mall in the heart of downtown Minneapolis the space is ideal for large corporate users. It is directly connected to the skyway system on all four sides, offering immediate access to many retail shops and restaurants including Macy's, McCormick & Schmicks, Starbucks, Sundry Shop, Potbelly, Leeann Chin, D'Amico & Sons, Brooks Brothers, Target, GAP, Men's Warehouse and Off 5th (Saks). It is also within close proximity of numerous mass transit options and parking facilities.

"This space is main-on-main as far as Minneapolis office space goes," said Jim Damiani, Senior Vice President, NAI Welsh. "You couldn't ask for a more prominent location in this market."

This iconic staple of Minneapolis has roots that go back to 1902 when Dayton's first opened in Downtown Minneapolis. Since then, it has operated as the headquarters and regional office of Dayton's, Marshall Fields, Target, and Macy's.

About Welsh

Welsh is a full-service commercial real estate company headquartered in the Twin Cities with regional offices in Minneapolis and St. Paul; Chicago, Illinois; St. Louis, Missouri; Detroit, Michigan; and Cincinnati, Ohio. The Welsh organization consists of more than 300 professionals whose expertise extends into every aspect of commercial real estate including office, industrial

and retail brokerage, corporate services, property management, facility management, construction, architecture, development, financing and investment services. The brokerage division, NAI Welsh, is an affiliate of NAI Global, a multinational network of skilled commercial real estate professionals strategically located in 325 markets worldwide. To learn more about Welsh, go to www.welshco.com.

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