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## **WELSH CAPITAL ANNOUNCES THE RECENT CLOSINGS OF 3 LOANS TOTALING \$9.2 MILLION**

**Bloomington, Minn. (May 15, 2007)** – Officials of Welsh Capital announced the successful closing of over \$9.2 million in permanent mortgages for 3 properties. The total includes the following loans that have closed this week.

Willow Lane Apartments (Brooklyn Park, MN) \$2,950,000

Fernbrook Industrial (Plymouth, MN) \$1,460,550

Canary Hill Apartments (Maplewood, MN) \$4,780,000

The loans were originated with Welsh Capital's commercial bank lenders

Welsh Capital provides a variety of creative mortgage financing solutions for developers, owners, and investors of commercial real estate. Welsh Capital is part of WelshCo LLC, a full-service commercial real estate company and provides services to clients worldwide. The Welsh organization consists of over 300 professionals whose expertise extends into every aspect of commercial real estate including: office, industrial and retail brokerage, corporate services, property management, facility management, construction, community development services, architecture, development, mortgage banking and investment services. Welsh is headquartered in the Twin Cities with regional offices in Minneapolis and Saint Paul, Minnesota, Chicago, Illinois and St. Louis, Missouri. Welsh Companies is an affiliate of NAI, a multinational network of skilled commercial real estate professionals strategically located in 300 markets worldwide.