



George A. Zeller Senior Vice President, Welsh Capital

George Zeller brings more than 17 years of real estate and finance experience to Welsh Capital. In addition to co-managing the mortgage banking group, George is responsible for the origination and placement of commercial real estate debt and equity through a network of correspondent capital providers including life insurance companies, finance companies, Wall Street investment conduits and commercial banks. George's multi-faceted background gives him the ability to provide high quality input into his client's needs and provide the best market rate financing and deal structure available.

As a commercial banker for a regional bank in Houston, Texas, he started his finance career managing the banking and credit needs of middle market corporate clients.

George has engineered and executed a 20-property IRS 1031 Tax Deferred Exchange. The multi-million dollar transaction was one of the more complex IRS 1031 Exchanges to occur nationally and was a featured article in the January 1998 issue of the Minnesota Real Estate Journal. Following the exchange transaction, George went to work as a commercial real estate lender with TCF National Bank, originating loans on behalf of the bank and a national network of correspondent lenders. George co-founded Welsh Capital in 1999, and since then the company has originated in excess of \$900 million of commercial real estate loans.

Education

- Graduated Magna Cum Laude from the University of North Dakota with a degree in Finance

Professional Memberships

- National Association of Industrial and Office properties (NAIOP)
- Minnesota Multi-Housing Association (MMHA)
- Minnesota Shopping Center Association
- Real Estate License State of Minnesota