



952.897.7775 direct | sgerberding@welshco.com

Spencer Gerberding, CCIM Asset Manager

As an Asset Manager for Welsh Companies, Spencer Gerberding is responsible for the financial and strategic management of Welsh's U.S. Fund assets in Ohio, Michigan, Indiana, North Carolina and Wisconsin. In total, Spencer is responsible for the successful performance of 3.5 million square feet of industrial and office space.

Prior to joining Welsh, Spencer served as the Director of Real Estate for Master Development, an urban-infill development company in Minneapolis, where he was responsible for and directly involved in over \$80 million of development projects comprising more than 800,000 square feet of retail, office, flex, industrial and residential product offerings. Spencer also managed a team of commercial brokerage, property management and development staff. Under his leadership, the 15-property Master Development portfolio experienced 200,000 square feet of positive net absorption.

One of Spencer's most notable development projects was a retail, build-to-suit in the uptown neighborhood of Minneapolis where he successfully developed a brand new, custom building for The North Face retail store. On this project, Spencer managed both the execution of the design and construction of the asset and oversaw the stabilization of the project post-construction.

For the past three years, Spencer has shared his business savvy and industry expertise with other professionals by serving as an instructor at the University of St. Thomas' Mini MBA real estate program.

Education and Training

- BS, Finance and Economics and BA, English, Lehigh University
- Certified Commercial Investment Member (CCIM)

Professional Memberships

- Urban Land Institute (ULI)
- National Association of Industrial and Office Properties (NAIOP)
- United States Green Building Council (USGBC) - Headwaters Chapter
- Leadership Emergence and Development (LEAD) - Host Committee